

OFFICE OF THE COMMISSIONER COMMERCIAL TAXES,  
JAMMU AND KASHMIR GOVERNMENT,  
EXCISE & TAXATION COMPLEX,  
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**CIRCULAR**

Doubts regarding Audit Reports under section 60 of the J&K VAT Act, 2005 to be filed in the year 2010 have been raised by certain trade Associations, Federations and individuals. In order to settle the issue, it is hereby clarified that sub section (1) of Section 60 of the J&K VAT Act, 2005 empowers the Commissioner to specify the period within which the dealers are required to get their accounts audited. Likewise, sub section (2) of Section 60 of the J&K VAT Act, 2005 empowers the Commissioner Commercial Taxes to specify the period within which the dealers are required to submit the Audit Reports to the concerned Assessing Authority with a true copy thereof to the Commissioner. Notification No. 04 of 2010 dated 12.10.2010 has been issued in exercise of the powers vested in the Commissioner under section 60 of the J&K VAT Act, 2005 which implies the extension upto 30<sup>th</sup> November 2010 for the accounting year 2009-10 is applicable both for getting the accounts audited as well as submission of audit reports.

Sd/-  
(Bashir Ahmed), IAS  
Commissioner Commercial Taxes

No: - CCT/VAT/Audit/538-43

Dated: Nov. 22, 2010

Copy to the:

- 1-2. Additional Commissioner, Commercial Taxes (Adm.) Jammu/Srinagar with the request to circulate the instant circular amongst all the concerned of her/his division.
- 3-4 President, Chambers of Commerce & Industries, Jammu/Federation of Commerce and Industries, Srinagar.
5. J&K Branch of Northern India Regional Council of the Institute of Chartered Accountants of India, Room No. 109 Aaykar Bhawan, Rail Head, Jammu.
6. Official Website of the Department.